



## VSF PROJECTS LIMITED

**Registered Office:** Sy.No.782 to 1236, Ankulapatur Village Chillakur Mandal, Tirupathi District, AP-524 412

**Corporate Identification Number (CIN):** L05005AP1992PLC014326

**Website** <https://www.vsfproject.com>; **E-mail:** [vsfprojects1td91@gmail.com](mailto:vsfprojects1td91@gmail.com); **Phone:** 040-23548694

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**NOTICE FOR PAYMENT OF FIRST AND FINAL CALL MONEY TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF VSF PROJECTS LIMITED AS ON THE RECORD DATE 6<sup>TH</sup> SEPTEMBER, 2024.  
(ISIN: IN9923K01012)**

<b>Last date for payment of call: 30<sup>th</sup> September, 2024</b>
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DP-ID / Client ID: IN301436-93085498

First and Final Call Notice Number: **VSFPL-00050431**

ARUN KUMAR YADAV  
S/O: Suresh Kumar, House No206, Gali  
No7, Samay Pur, Libas  
Pur, Narela, Samai Pur, North West  
North West Delhi  
Pin - 110042

Joint Holder 1:

Joint Holder 2:

Dear Sir/Madam,

**Sub: Notice for payment of First and Final Call Money of Rs. 25/- (comprising of Rs. 5/- towards face value and Rs.20/- towards premium) for per partly paid-up equity share ("Rights Equity Shares") issued by VSF Projects Limited (the "Company"), on a rights basis, pursuant to the Letter of Offer dated 25<sup>th</sup> May, 2024 ("Letter of Offer").**

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1. In terms of the Letter of Offer, the Company had issued and allotted 98,65,121 (Ninety-Eight Lakhs Sixty-Five Thousand One Hundred and Twenty-one) Partly Paid-up Equity Shares, on a rights basis, to its eligible equity shareholders at an Issue Price of Rs. 50/- (Rupees Fifty only) each including a premium of Rs. 40/- (Rupees Forty only) per Rights Equity Share, in the ratio of 3 (Three) Rights Equity Shares for every 2 (Two) fully paid-up Equity Shares held as on the record date being Friday, 24<sup>th</sup> May, 2024.
2. In accordance with the terms of the issue as mentioned in the Letter of Offer, the Company had received Rs. 25/- (comprising Rs. 5/- towards face value and Rs. 20/- towards premium) per partly paid-up Equity Share as application money and the partly paid-up equity shares were allotted on Tuesday, 25<sup>th</sup> June, 2024. The balance amount of ₹25/- per Rights Equity Share (comprising Rs. 5/- towards face value and Rs. 20/- towards premium) is payable on one or more subsequent Call(s) as determined by our Board or, the Rights Issue Committee of the Company at its sole discretion, from time to time.
3. The Board of Directors of the Company ("Board") at its meeting held on 14<sup>th</sup> August, 2024, decided to make the First and Final call of Rs. 25/- per Rights Equity Share (comprising Rs. 5/- towards face value and Rs. 20/- towards premium) (the "First and Final Call") in respect of 98,65,121 outstanding Partly paid Equity Shares of face value ₹5/- each, issued by the Company, on a rights basis, pursuant to the Letter of Offer.
4. The Company has fixed 6<sup>th</sup> September, 2024 as the record date ("First and Final Call Record Date") for the purpose of determining the holders of Partly -Paid Rights Equity Shares ("Eligible Shareholders") to whom the notice for the First and Final Call (the "First and Final Call Notice"), will be sent. The Company has intimated the Record Date to the BSE Limited ("BSE") (the "Stock Exchange") on 14<sup>th</sup> August, 2024.

Accordingly, the First and Final Call Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of Partly-Paid up Rights Equity Shares held as on First and Final Call Record Date i.e., on 6 <sup>th</sup> September, 2024.	Amount due and payable @ Rs. 25/- per Rights Equity Share (₹ in figures)
<b>2700</b>	<b>67500.00</b>

**Other Instructions:**

First and Final Call Payment Period	From	To	Duration
	Monday, 16 <sup>th</sup> September, 2024	Monday, 30 <sup>th</sup> September, 2024	15 Days
Mode of payment	a) Online ASBA	Through the website of the SCSBs	
	b) Physical ASBA	By submitting physical application to the Designated Branch of SCSBs	
	c) Online	Using the 3-in-1 online trading-demat-bank account whenever offered by brokers	

Please Visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intMId=35> to refer to the list of existing SCSBs [Self-Certified Syndicate Banks]

5. Detailed instructions for payment of the First and Final Call Money are enclosed as **Annexure 1**. You are requested to make the payment of the First and Final Call Money on or before 30<sup>th</sup> September, 2024.
6. Please also note the consequences of failure to pay First and Final Call, given below:
  - a. Interest @ 12% (Twelve per cent only) p.a. will be payable for delay in payment of First and Final Call beyond 30<sup>th</sup> September, 2024 till the actual date of payment;
  - b. The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls and interest due thereon in relation to the partly paid-up equity shares of the Company; and
  - c. The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon are liable to be forfeited on failure to pay the first and final call, in accordance with the Articles of Association of the Company and the Letter of Offer.
7. The First and Final Call Notice along with the instructions and ASBA Form are also available on the Company's website at <https://www.vsfproject.com>

You may also seek clarifications on any query related to the payment of First and Final Call on the Email Id: [newissue@purvashare.com](mailto:newissue@purvashare.com).

Given below is the link and by clicking / typing the same, you can view / download / print ASBA Form (in case you wish to make payment of First Call using Physical ASBA): [RIGHTS ISSUE | VSF PROJECTS](#).
8. Please note that the trading has been suspended for partly paid-up equity shares of the Company (ISIN: IN9923K01012) on the Stock Exchange with effect from **Friday 6<sup>th</sup> September, 2024**, on account of the First and Final Call. Eligible Shareholders who pay the First and Final Call on their partly paid-up equity shares can expect credit of the fully paid –up equity shares of the Company and the commencement of trading on such fully paid-up equity shares within a period of 2 weeks from the last date for making the payment of First and Final Call i.e., within 2 weeks from 30<sup>th</sup> September, 2024.
9. All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer

**Yours Faithfully,  
For VSF Projects Limited**

**Bobba Narayana Murty  
Managing Director  
DIN: 00073068**

## MODE OF DISPATCH OF THE FIRST AND FINAL CALL NOTICE

In terms of the provisions of the Act, read with the relevant rules made thereunder, the First and Final Call Notice is being sent in electronic mode to holders of partly paid-up equity shares, whose e-mail address is registered with the Company or its Registrar and Transfer Agent **M/s. Aarthi Consultants Private Limited** (“RTA”) or the Depository Participant(s) as on the First and Final Call Record Date. The First and Final Call Notice along with the detailed instructions and payment slip are also available on the Company’s website at [RIGHTS ISSUE | VSF PROJECTS](#)

Physical copy of the First and Final Call Notice along with the detailed instructions and payment slip are being sent to those Eligible Shareholders:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the hard copy of the same.

## PAYMENT INSTRUCTIONS

Please note that:

- a. Cash payment shall not be accepted.
- b. No part payment would be accepted, and part payment would be treated as non-payment which shall render the partly paid-up Rights Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, the Articles of Association, and the Letter of Offer. Partly paid-up Equity Shares in respect of which the First and Final Call payable remains unpaid may be forfeited, in accordance with the provisions of the Companies Act, the Articles of Association, and the Application form.
- c. Payments made using third party bank accounts are liable to be rejected and the Company, and the Registrar shall rely on the self-certification of the transaction in this regard.
- d. Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the First and Final Call Record Date will be refunded as per following methods:
  - a. ASBA Mode – Unblocking of funds in ASBA Account.
  - b. Cheque – Credit to the same bank account from where payment has been made.

## Payment Modes

### 1. For payment through Physical/Online ASBA Shareholders may pay the First and Final Call Money through:

- i. **Online Mode:** by visiting the website of the SCSBs, to block the First and Final Call Money payable in their ASBA Account;
- ii. **Physical mode:** by submitting the physical Application Form (enclosed as **Annexure 2**) to the Designated Branch of the SCSB, to block the First and Final Call Money payable in their ASBA Account.

Please visit <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35> to refer to the list of existing SCSBs.

## 2. For payment through a 3-in-1 Account

- i. In accordance with the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/238/2020 dated December 8, 2020, Eligible Shareholders can also make the First and Final Call Money payment by using the facility of linked online trading-demat-bank account [3-in-1 type accounts], provided by some of the brokers
- ii. Eligible Shareholders must login to their demat account and under the relevant section proceed with the payment for First and Final Call Money of VSF Projects Limited.
- iii. Eligible Shareholders are requested to check with their respective brokers for the exact process to be followed.
- iv. Eligible Shareholders may please note that this payment method can be used only if the concerned broker has made this facility available to their customer. The Company or Registrar to the Issue will not be responsible for the non-availability of this payment method to the shareholders.

### Other Information

- i. **The trading in ISIN - IN9923K01012 representing partly paid-up Equity Shares of Rs. 25/- has been suspended by the Stock Exchanges effective from Friday 6<sup>th</sup> September, 2024 on account of the First and Final Call. Further the ISIN - IN9923K01012 representing partly paid-up Equity Shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) effective from Friday 6<sup>th</sup> September, 2024.**
- ii. The process of corporate action for converting the partly paid-up Right Shares to the fully paid-up Equity Shares under the present INE923K01014 for the existing Equity Shares, allotted by the Depositories, is estimated to be completed within a period of 2 weeks from the last date for making the payment of First and Final Call i.e. within 2 weeks from 30<sup>th</sup> September, 2024, as stipulated under this Notice.
- iii. In case of non-receipt of the First and Final Call Notice, Eligible Shareholders can request by e-mail or letter, for the duplicate First and Final Call Notice to the Registrar to the Issue or may also download the same from the Company's website: [RIGHTS ISSUE | VSF PROJECTS](#). In such a case, however, the shareholder need to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the First and Final Call Money.
- iv. The Eligible Shareholder must mention in the Application his/her PAN number allotted under the Income Tax Act, 1961. Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- v. This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of VSF Projects Limited in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person.
- vi. All correspondence in this regard may be addressed to:

#### **PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED**

Unit no. 9, Shiv Shakti Industrial Estate,  
J.R. Boricha Marg, Lower Parel East, Mumbai - 400 011,  
Maharashtra, India  
Tel: +91 22-3522 0056 / 4961 4132  
Email: [newissue@purvashare.com](mailto:newissue@purvashare.com)  
Investors Grievance E-mail: [newissue@purvashare.com](mailto:newissue@purvashare.com)  
Website: [www.purvashare.com](http://www.purvashare.com)  
Contact Person: Ms. Deepali Dhuri  
SEBI Registration Number: INR000001112







## GENERAL INSTRUCTIONS

- a) Please read the instructions printed on the Application Form carefully.
- b) The Application Form can be used by the Eligible Shareholders holding partly paid-up equity shares of VSF Projects Limited on the First and Final Call Record Date. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Payment Modes - For payment through Physical/Online ASBA" in the **Annexure 1** to the First and Final Call Money Notice.
- c) Applications should be submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block First and Final Call Money payable on the Application in their respective ASBA Accounts. Please note that on the last date of payment i.e., 30<sup>th</sup> September, 2024, Applications through ASBA process will be uploaded until 5:00 p.m. (Indian Standard Time).
- d) An Eligible Shareholder, wishing to pay the First and Final Call Money through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application.
- e) The Application should be completed in all respects. The Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the First and Final Call Notice is liable to be rejected. The Application Form must be filled in English only.
- f) Applications should not be submitted to the Escrow Collection Bank (assuming that such Escrow Collection Bank is not an SCSB), the Company or the Registrar.
- g) In case of Application through ASBA facility, Eligible Shareholders are required to provide necessary details, including details of the ASBA Account, authorization to the SCSB to block an amount equal to the First and Final Call Money in the ASBA Account mentioned in the Application Form.
- h) All Applicants/ Eligible Shareholders, and in the case of Application in joint names, each of the joint Applicants/ Eligible Shareholders, should mention their PAN allotted under the Income- tax Act, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts. Applications without PAN will be considered incomplete and are liable to be rejected.
- i) Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.
- j) In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account.
- k) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Eligible Shareholders must sign the Application as per the specimen signature recorded with the SCSB.
- l) In case of joint holders and physical Applications through ASBA process, all joint account holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants/ Eligible Shareholders, reference, if any, will be made in the first Applicant's/ Eligible Shareholder's name and all communication will be addressed to the first Applicant/ Eligible Shareholder.
- m) Please note that Applications without depository account details shall be treated as incomplete and shall be rejected.
- n) Please note that Applications through ASBA may be submitted at all designated branches of the SCSBs available on the SEBI website at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35>, updated from time to time, or at such other website as maybe prescribed by SEBI from time to time.

#### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)

The list of banks who have registered with SEBI to act as SCSBs for the ASBA Process is <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35>. For this Issue, following banks would be acting as SCSB: 1. AU Small Finance Bank Limited 2. Axis Bank Limited 3. Bandhan Bank 4. Bank of Baroda 5. Bank of India 6. Bank of Maharashtra 7. Barclays Bank PLC 8. BNP Paribas 9. Canara Bank 10. Central Bank of India 11. CITI Bank 12. City Union Bank Ltd. 13. Credit Suisse AG, Mumbai Branch 14. DBS Bank Ltd. 15. Deutsche Bank 16. Deutsche Bank 17. Dhanlaxmi Bank Limited 18. Equitas Small Finance Bank 19. GP Parsik Sahakari Bank Limited 20. HDFC Bank Ltd. 21. ICICI Bank Ltd 22. IDBI Bank. 23. IDFC FIRST Bank 24. Indian Bank 25. Indian Overseas Bank 26. IndusInd Bank 27. J P Morgan Chase Bank 28. Jammu and Kashmir Bank 29. Janata Sahakari Bank Ltd. 30. Karnataka Bank Ltd. 31. Kotak Mahindra Bank Ltd. 32. Mehsana Urban Co-operative Bank Limited 33. Nutan Nagarik Sahakari Bank Ltd. 34. Punjab National Bank 35. Rajkot Nagarik Sahakari Bank Ltd 36. RBL Bank Limited 37. South Indian Bank 38. Standard Chartered Bank 39. State Bank of India 40. SVC Co-operative Bank Ltd. 41. Tamilnad Mercantile Bank Ltd. 42. The Ahmedabad Mercantile Co-Op. Bank Ltd. 43. The Federal Bank Limited 44. The Hongkong & Shanghai Bkng. Corpn. Ltd 45. The Kalupur Commercial Co-operative Bank Ltd. 46. The Karur Vysya Bank Limited 47. The Saraswat Co-Opearative Bank Ltd 48. The Surat Peoples Co-op Bank Ltd. 49. TJSB Sahakari Bank Ltd 50. UCO Bank 51. Union Bank of India 52. Utkarsh Small Finance Bank Limited 53. Yes Bank Ltd.

- o) Eligible Shareholders can access the First and Final Call Money Notice on the websites of:
- Company at [RIGHTS ISSUE | VSF PROJECTS](#);
  - The stock exchange at [www.bseindia.com](http://www.bseindia.com)
- p) All correspondence in this regard may be addressed to:

**PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED**

Unit no. 9, Shiv Shakti Industrial Estate,  
J.R. Boricha Marg, Lower Parel East, Mumbai - 400 011,  
Maharashtra, India

Tel: +91 22-3522 0056 / 4961 4132

Email: [newissue@purvashare.com](mailto:newissue@purvashare.com)

Investors Grievance E-mail: [newissue@purvashare.com](mailto:newissue@purvashare.com)

Website: [www.purvashare.com](http://www.purvashare.com)

Contact Person: Ms. Deepali Dhuri

SEBI Registration Number: INR000001112